

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

The 215th QUARTERLY REPORT AND BALANCE SHEET

FOR THE
Half Year ended
July 15th, 1940

BANKERS:
CO-OPERATIVE WHOLESALE SOCIETY LTD.
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: MR. E. COLLINS.

Secretary and Manager: MR. F. S. WHARTON, J.P., F.C.I.S., F.L.A.A.

Assistant Secretary: MR. GEO. A. STOCK, M.I.S.F., A.C.S.A.

Auditor: MR. A. STAFFORD, C.R.A., Public Auditor, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.

Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., RT. HON. A. V. ALEXANDER, M.P., R. A. PALMER, Esq., C. C. POOLE, M.P., and T. GWINNETT, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, QUARTER ENDED JULY 15th, 1940.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. EDW. COLLINS	Mar., 1941.	13	13	11	5	6	6	41	
*Mr. C. W. DEAKIN	"	13	13	...	7	...	...	20	
*Mr. JOS. WRENCH	"	13	12	...	...	7	...	19	
Mr. L. HARPER	Sept., 1941.	13	13	13	...	...	5	31	Not possible, 1
Mr. W. J. DAVIS	"	13	13	...	...	7	5	25	
Mr. C. T. HINDS	"	13	10	...	...	6	...	16	Ill once
Mr. JOHN DAVIS	Mar., 1942.	13	13	13	...	...	1	27	
Mr. GEO. H. FARMER	"	13	13	11	...	...	3	27	
Mr. G. H. SMITH	"	13	13	...	7	...	4	24	
Mr. A. E. HACKETT	Sept., 1942.	13	10	10	4	5	5	34	Not possible, 1; Holiday, 2
Mr. J. SMITH	"	5	5	...	3	...	...	8	
Mr. J. W. STAFFORD	"	13	13	...	6	...	...	19	
Mr. G. H. BROOKFIELD	"	8	7	...	3	...	3	13	

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. J. LEEDHAM	11	6	Mr. THOMAS SUTTON	11	10	Mr. F. EGAN	8	8
*Mr. C. W. DEAKIN	11	10	Mr. E. HELLINGS	11	9	Mr. A. WALKER	11	9
*Mr. W. WILSON	11	11	Mr. W. H. BUSBY (Ill, 1)	11	10	Mr. G. H. FARMER (Ill, 2)	11	5
						ALD. T. LEEDHAM (Deceased)	3	1

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following were nominated at the last Quarterly Meeting:—

Candidate	Proposer	Seconder
*Mr. J. LEEDHAM	Mr. J. Davis	Mr. G. H. Smith
*Mr. C. W. DEAKIN	Mrs. E. Griffiths	Mr. S. Florendine
*Mr. W. WILSON	Mr. F. Day	Mrs. B. Egan

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

1
THE
QUARTERLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 4th, 1940

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at **7-15 p.m.**, when the following and any other Business that may transpire
will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Recommendations of the Committee. That the Society subscribe—
 - (a) Bread to the value of £20 to Tamworth Hospital.
 - (b) £1. 1s. to the St. John Ambulance Brigade (Tamworth Division).
 - (c) £1. 1s. to the St. John Ambulance Brigade (Wilnecote Division).
 - (d) £1. 1s. to the Dordon Nursing Association.
 - (e) £1. 1s. to the Polesworth Nursing Association.
 - (f) £1. 1s. to the Amington and Shuttington Nursing Association.
 - (g) That the fee payable to the Vice-Chairman of the Committee shall be 15s. per Quarter, in addition to the usual Committee fees.
4. Adoption of the Balance Sheet, including the Educational Committee's Statement.
5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).
6. Elections:—
 - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - (b) Three Members to the Educational Committee.
 - (c) Arbitrators.
 - (d) Auditor.
 - (e) Scrutineer. Mr. A. E. Langtry retires but is eligible for re-election.
7. Nominations of Three Members to serve on the Educational Committee. Councillor T. H. Sutton and Messrs. E. Hellings and W. H. Busby are the retiring Members, and are eligible for re-election.
8. Reports of Delegates:—

C.W.S. Divisional Meeting at Loughborough.
Stafford District Conference at Tamworth.
9. Nominations for the General Committee to be received and read.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

Our Report for the last Quarter ending on July 15th, 1940, is presented herewith, together with the Accounts for the last Half Year.

TRADE.—The Sales for the Half Year were £180,471, while for the previous Half Year they were £189,069, and for the corresponding period of last year £180,917.

MEMBERSHIP.—The membership is now 11,168, as compared with 11,044 at the end of the last Half Year, and 10,981 at the end of the corresponding Half Year of last year. Members joining this Half Year were 320, and 196 have withdrawn and left the district.

SHARE CAPITAL.—The value of Members' Share Capital on July 15th, 1940, was £338,981, as compared with £333,500 at the beginning of the Half Year, there being an increase of £5,481.

SMALL SAVINGS.—The claims in this section at the end of the Half Year were £12,885, and £12,670 on January 15th, 1940, thus showing an increase of £215.

LOAN CAPITAL.—There is a slight decrease in Loan Capital of £1,042, the claims at the end of the Half Year being £82,005, and at the beginning of the Half Year £83,047.

INVESTMENTS.—During the Half Year we have made a profit of £150 on reinvested Capital. We had a request from the C.W.S. to withdraw the Special Loan of £1,315 and place it to Ordinary Loan Account, but as we had a slight overdraft we decided to place same to the credit of our Current Bank Account.

PURCHASES.—During the Half Year our Purchases from the C.W.S. were £105,610; from Private Firms, £17,684; from Productive Societies, £4,352; and from Local Sources, £2,628. The percentage of Departmental Purchases from the C.W.S. was as follows:—

	Per cent.		Per cent.
Grocery	90.3	Boot Repairs	96.7
Boots	46.9	Furnishing and Crockery	89.7
Outfitting and Tailoring	65.0	Bakery and Confectionery	80.0
Mill	86.7	Chemistry	25.0
Fish	43.8	Butchery	82.4
Greengrocery	14.2	Coal	65.2
Dairy	78.1	Sweets and Tobacco	99.8
Drapery and Millinery	59.6	Milk Bar and Café	62.3

BREAD OUTPUT.—The output of Bread for the last Quarter was 74,977 stones, while for the previous Quarter it was 73,121 stones, and for the corresponding period of last year 72,785 stones.

DAIRY DEPARTMENT.—The gallons of Milk sold from the Dairy Department during the last Quarter were 51,440 of Pasteurised and 6,705 of Tuberculin Tested. For the previous Quarter 47,642 gallons of Pasteurised and 7,608 of Tuberculin Tested were sold, and for the corresponding period of last year 39,767 gallons of Pasteurised and 12,510 of Tuberculin Tested were sold.

MEMBERS' PURCHASES.—The average weekly purchase per Member for this Quarter is 12s. 4.3d., and for the last Quarter 11s. 10.2d. For the corresponding period of last year they equalled 12s. 8d. per week. Taking the actual purchasing Members the average is 15s. 4.9d.

SURPLUS DISPOSABLE.—The Surplus Disposable on the Half Year is £10,034 1s. 8d. We recommend it to be distributed as follows:—

	£	s.	d.
Share Interest	2800	0	0
Dividend to Members at 1s. 6d. in the £	6900	0	0
Educational Committee	236	16	6
Carried forward	97	5	2
	<u>£10034</u>	<u>1</u>	<u>8</u>

HALF-YEARLY MEETINGS.—Owing to the war we have applied to the Chief Registrar for permission to suspend Quarterly Meetings, and through this being done it is necessary to extend the term of office of Committee Members so that their election will take place at the Half-yearly Meetings held in September and March. The Quarterly Meetings of December and June therefore will not be held, but the usual items on the agendas of those meetings will be considered at the Half-yearly Meetings. The present Members of Committee who would have retired in December, 1940, will therefore continue in office until March, 1941.

Nominations for Committee will have to be sent in to the Secretary of the Society not less than eight weeks prior to the holding of the Half-yearly Meetings on forms to be obtained from the Office. Therefore the next nomination forms must be sent in by January 8th, 1941, and voting will be on March 5th, 1941.

DIVIDEND.—This will be paid out at the Central on Thursday, Friday, and Saturday, September 5th, 6th, and 7th, between 10 a.m. and 12 noon, 1.30 p.m. and 4 p.m., and 4.30 p.m. to 6 p.m.

GENERAL.—As there were only three nominations for three vacancies on the Educational Committee at the last Quarterly Meeting, no voting is necessary.

We thank you for the support you have extended to the Society and to the staffs of our various departments.

Yours faithfully, on behalf of the Committee,

EDWIN COLLINS, Chairman.

FREDK. S. WHARTON, Secretary.

CASH ACCOUNT.

Cr.

RECEIPTS.		£	s.	d.
To Share Contributions		26161	4	9
Loans		8007	3	2
Small Savings Contributions		2967	18	2
Sales Club Deposits		575	1	5
Twenty Weeks Club Deposits.....		11439	1	3
Investments—Share and Loan.....		1366	2	0
Sales of Goods		180379	18	3
Rents		61	13	3
Fees—Entrance and Nomination		39	15	0
Trade Bonus.....		264	1	4
Insurance Agency		88	3	8
Collective Life Assurance Claims		849	9	3
National Health Insurance Allowance		75	12	3
Works—Sales and Transfers.....		2670	15	7
Commission		182	10	0
Bank Interest		2	11	1
Sale of Rolling Stock		1	5	0
Sale of Fixtures.....		4	10	0
Employees' Superannuation Fund.....		378	12	10
Interest—Farm Mortgage		145	0	0
Collective Life Assurance Rebate		177	14	8

	£	s.	d.	£	s.	d.
By Withdrawals—						
Share				33250	15	5
Loan				10050	15	8
Small Savings				2923	4	6
Sales Club				176	10	2
Twenty Weeks Club				10989	4	2
Buildings, Fixtures, and Rolling Stock purchased.....				660	14	2
Purchase of Goods and Carriage				131688	12	11
Expenses of Management and Production ...				28897	18	3
Bank Charges.....				124	17	4
Dividend to Members				6226	2	7
Educational Grant				264	17	9
Insurance Agency				76	14	0
Collective Life Assurance—						
Premium	750	7	4			
Claims.....	836	13	5			
				1587	0	9
Subscriptions and Donations				82	19	6
Works—						
Wages	1042	19	6			
Materials	1371	13	10			
				2414	13	4
Cottage Expenses				49	3	6
Pensions.....				74	5	3
Income Tax				651	5	0
Employees' Superannuation Fund Repayments				119	4	8
Employees' Superannuation				26	9	9
Air Raid Precautions.....				69	14	6
Income Tax—Pension Account.....				14	12	10

Total Receipts.....	235838	2	11
Balance of Cash in hand, January 15th, 1940.....	1275	15	6
Owing to Bank, July 15th, 1940.....	48	11	0
	<u>£237162</u>	<u>9</u>	<u>5</u>

Total Payments	230419	16	0
Balance of Cash in hand, July 15th, 1940.....	1661	5	1
Owing to Bank, January 15th, 1940	5081	8	4
	£237162	9	5

Dr.

EXPENSES ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distributive.....	12514	7	1			
Productive.....	3253	6	10			
Carting	4679	14	2			
				20447	8	1
Fees—Auditors				55	10	0
Rents, Rates, and Insurance.....				896	7	1
War Risks Insurance.....				450	0	0
Other Expenses				7485	8	11
Interest—						
Share Capital (Interim)	2656	16	7			
" " (estimated)	2800	0	0			
				5456	16	7
Loan				1001	17	7
Small Savings Bank Deposits.....				170	3	11
Employees' Superannuation Fund				159	1	6
Depreciation.....				2142	9	3
Bank Charges				124	17	4

£38390 0 3

	£	s.	d.	£	s.	d.
By Interest chargeable to Cottage—Investments Revenue Account				11	0	2
Interest chargeable to Investments Revenue A/c				5849	1	11
Interest and Depreciation chargeable to Works Department				68	12	0
Interest—Farm Suspense Account				105	14	7
National Health Insurance Allowance.....				75	12	3
Commission				182	10	0
Insurance Agency				5	7	3
Bank Interest				2	11	1
Balance, to Trade Account—						
Productive.....	4975	3	5			
Distributive.....	19188	12	2			
Carting.....	7925	15	5			
				32089	11	0

	£	s.	d.
CARTING EXPENSES—			
Distributive	7864	16	5
Productive.....	60	19	0
	£7925	15	5

£38390 0 3

TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, January 15th, 1940				28097	17	7
Goods purchased and Carriage				130273	11	8
Productive Expenses	5036	2	5			
Distributive Expenses.....	27053	8	7			
				32089	11	0
Surplus, to Surplus and Deficiency Account				18686	1	3

£209147 1 6

	£	s.	d.
By Goods sold.....	180470	17	0
Trade Bonus	264	1	4
Trade Dividend—Investments Account	2596	15	7
Stock on hand, July 15th, 1940	25815	7	7

DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery Central.....	57204	2	2	Boot Repairing	764	16	4
Bakery.....	27337	15	0	Greengrocery	1287	6	9
Mill	2032	5	10	Chemistry.....	4439	6	2
Coal.....	4647	13	1	Fishmongering	1099	1	6
Butchery	10773	7	3	Sweets and Tobacco.....	10776	6	6
Dairy	15596	11	1	Dordon Branch—			
Furnishing & Crock'y.....	10798	18	5	Grocery.....	7580	5	2
Drapery & Millinery.....	10636	9	5	Drapery	809	4	3
Outfitting & Tailor'g	7471	8	0	Milk Bar and Cafe....	1424	16	6
Oil and Sundry.....	1429	2	4				
Boots	4462	1	3		£180470	17	0

£209147 1 6

INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs	10	8	11			
" Rates, Insurance, &c.....	29	5	1			
" Interest	11	0	2			
" Depreciation	15	10	6			
				66	4	8
Share Interest				406	16	10
Loan Interest.....				5397	15	6
Farm Mortgage Interest.....				44	9	7
Balance, to Surplus and Deficiency Account				150	3	6

£6065 10 1

	£	s.	d.
By Rents	61	13	3
Share Interest	562	0	11
Loan Interest.....	5429	5	11
Farm Mortgage Interest.....	72	10	0

£6065 10 1

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
Land and Cottages not used in Trade	£ s. d. 2428 12 8	£ s. d.	£ s. d.	£ s. d. 2428 12 8	£ s. d. 1187 5 0	2½	£ s. d. 1683 16 8	£ s. d. 15 10 6	£ s. d.	£ s. d. 1699 7 2	£ s. d. 729 5 6	£ s. d. 2428 12 8
Land and Buildings (Trade).....	54741 19 2	.....	.....	54741 19 2	1644 17 2	2½	22957 11 3	663 19 3	.....	22921 10 6	31820 8 8	54741 19 2
Fixtures.....	54703 1 9	112 16 0	4 10 0	54811 7 9	21686 7 5	.....	47351 3 6	757 0 0	.....	48008 3 6	6803 4 3	54811 7 9
Rolling Stock.....	34728 8 9	547 18 2	1 5 0	35275 1 11	21753 18 7	.....	30392 10 6	721 10 0	161 5 0	31775 5 6	3499 16 5	35275 1 11
Farms—Land and Buildings	30159 1 10	.....	.....	30159 1 10	16843 13 6	.....	30159 1 10	.....	.....	30159 1 10	.....	30159 1 10
Implements, &c.	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	6864 10 5
	181197 1 11	660 14 2	5 15 0	181852 1 1	.....	.....	137424 17 6	2142 9 3	161 5 0	139728 11 9	42123 9 4	181852 1 1

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, July 15th, 1940.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	3½	26135 0 0	490 0 7	.....	2559 1 8	29184 2 3	3049 2 3	.....	.....	26135 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd....	2½	159 19 1	3 6 0	.....	3 10 6	166 15 7	.....	3 10 6	.....	163 5 1
Birmingham Printers Limited	4½	85 11 1	1 15 5	.....	.....	87 6 6	.....	1 15 5	.....	85 11 1
Midland Boot Manufacturers Limited	5	79 4 6	1 19 6	.....	.....	81 4 0	.....	4 4 6	.....	76 19 6
Northampton Productive Society Limited	3	44 9 11	0 13 9	.....	.....	45 3 8	.....	.....	.....	45 3 8
Co-operative Press Limited.....	4	10 0 0	0 4 0	.....	.....	10 4 0	.....	0 4 0	.....	10 0 0
Staffordshire Farmers' Co-operative Society Limited.....	6	2 11 6	0 1 6	.....	21 9 4	24 2 4	.....	21 12 4	.....	2 10 0
Wigston Co-operative Hosiers Limited	3	130 0 0	2 0 0	.....	15 17 9	147 17 9	.....	17 17 9	.....	130 0 0
Ideal Clothiers Limited.....	5	10 0 0	0 7 6	.....	.....	10 7 6	.....	.....	.....	10 7 6
Kirkby-in-Ashfield Manufacturers Limited	4	29 0 7	0 10 2	.....	.....	29 10 9	.....	.....	.....	29 10 9
Midland Co-operative Laundries Association Limited.....	5	50 0 0	1 2 6	.....	.....	51 2 6	1 2 6	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
	...	26935 16 8	502 0 11	.....	2599 19 3	30037 16 10	3050 4 9	49 4 6	.....	26938 7 7

LOANS.	Rate per cent.	Balance, as per last Report.	Added.	Interest.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, July 15th, 1940.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	2½	48250 7 10	.....	696 14 2	3049 2 3	52020 12 0	.....	52020 12 0
Co-operative Press Limited.....	3½	100 0 0	.....	1 17 6	.....	101 17 6	.....	100 0 0
Co-operative Wholesale Society Limited—Special Deposits	3½	170896 3 7	.....	2769 8 11	.....	173665 12 6	1 17 6	173665 12 6
Co-operative Wholesale Society Limited—Special Deposits	3	71753 19 8	.....	1073 6 10	.....	72827 6 6	.....	72827 6 6
Co-operative Wholesale Society Limited—Special Loan	3½	1315 0 0	.....	24 7 9	.....	1339 7 9	1315 0 0	.....
Sunray Shirt Co-operative Society Limited.....	4½	1068 19 2	.....	24 2 4	.....	1093 1 6	.....	1063 1 6
Ideal Clothiers Limited.....	4	500 0 0	.....	10 0 0	.....	510 0 0	.....	510 0 0
*Co-operative Permanent Building Society	2½	35387 16 2	.....	476 14 0	.....	35864 10 2	.....	35864 10 2
*Co-operative Permanent Building Society	2½	25047 5 7	.....	352 14 5	.....	25400 0 0	.....	25400 0 0
Midland Co-operative Laundries Association Limited .....	...	.....	.....	.....	1 2 6	1 2 6	.....	1 2 6
	...	354319 12 0	.....	5429 5 11	3074 12 6	362823 10 5	1341 5 3	361482 5 2

* Tax Free.

INCOME TAX ACCOUNT.

Schedule "A"	£	s.	d.
Excess Profits Tax (Provision)	335	2	6
Schedule "D"	1500	0	0
	1518	0	0
Chargeable to Trade (see Surplus and Deficiency Account)	3353	2	6
Schedule "A"—Chargeable to Works Department	19	8	6
„ "A"—Chargeable to Cottage Expenses	14	5	5
	£3386	16	5

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

To Pensions paid	£	s.	d.	By Balance, January 15th, 1940	£	s.	d.
Repayments to Employees leaving employ	26	9	9	Contributions—Employees	9090	13	5
Repayments to Executors of Deceased Employees	90	5	0	„ Society	378	12	10
Income Tax	28	19	8	Special Contributions—Society	378	12	10
Balance, July 15th, 1940	6	14	1	Interest	175	0	0
(Employees' Balance, £3,762. 15s. 7d.)	10095	19	5	Special Contributions for Members on Military Service	159	1	6
					66	7	4
	£10248	7	11		£10248	7	11

MEMBERS' SHARE ACCOUNT.

To Withdrawals	£	s.	d.	By Members' Shares, January 15th, 1940	£	s.	d.	£	s.	d.
Present Claims, July 15th, 1940	33250	15	5	Interest, January 15th, 1940	333499	16	6			
	338981	4	7	„ Interim	2632	18	7			
					2656	16	7			
				Dividend transferred, January 15th, 1940				5289	15	2
				„ „ Interim	3718	5	0			
				Contributions	3562	18	7			
				Educational Grant				7281	3	7
					25896	7	0			
					264	17	9			
								26161	4	9
	£372232	0	0					£372232	0	0

SMALL SAVINGS ACCOUNT.

To Withdrawals	£	s.	d.	By Members' Claims, January 15th, 1940	£	s.	d.
Present Claims, July 15th, 1940	2923	4	6	Contributions	12669	15	1
	12884	12	8	Interest	2967	18	2
					170	3	11
	£15807	17	2		£15807	17	2

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals.....	10050	15	8
Balance, July 15th, 1940	82005	7	0
	£92056	2	8

	£	s.	d.
By Balance, January 15th, 1940	83047	1	11
Deposits.....	8007	5	2
Interest	1001	17	7
	£92056	2	8

RESERVE FUND ACCOUNT.

	£	s.	d.
To Balance, July 15th, 1940	7412	2	6
	£7412	2	6

	£	s.	d.
By Balance, January 15th, 1940	7372	7	6
Fees and Fines—Cash Account	39	15	0
	£7412	2	6

SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend	7024	12	2
Share Interest.....	2632	18	7
Educational Committee	264	17	9
Balance carried forward	847	15	6
	£10770	4	0

	£	s.	d.
By Surplus from last Half Year	8070	4	0
Interest (estimated)	2700	0	0
	£10770	4	0

	£	s.	d.	£	s.	d.
To Donations—						
Midland Co-operative Convalescent Fund	22	19	6			
*Tamworth Hospital (Bread supplied)	20	0	0			
*Tamworth Society Co-operative Party.....	25	0	0			
*Wilnecote Nursing Association	1	1	0			
*Tamworth Nursing Association	1	1	0			
*Elford Nursing Association.....	1	1	0			
*Hopwas Nursing Association.....	1	1	0			
*Bolehall and Glascote Nursing Association.....	1	1	0			
*Fazeley and Drayton Nursing Association	1	1	0			
Stafford Area Co-operative Party.....	0	10	0			
N.U.D.A.W. Whist Drive and Dance	2	2	0			
Co-operative Union Ltd.—Finnish Relief Fund.....	2	10	0			
Necessitous Members	0	10	0			
*Stafford District Association (Co-operative Union) ..	2	2	0			
Employees' Sick Club Dance.....	1	0	0			
	82	19	6			
Interim Dividend	6482	14	0			
Collective Life Assurance Premium	750	7	4			
Interest on Farm Suspense Account	105	14	7			
Pensions	74	5	3			
Income Tax and Excess Profits Tax	3353	2	6			
Grant to Employees' Superannuation Fund.....	820	0	2			
Loss on Rolling Stock sold	161	5	0			
Loss on Warwickshire Miners' Loan	230	0	0			
Farm Suspense Account.....	1000	0	0			
Costs of A.R.P.	69	14	6			
Surplus, as per Balance Sheet.....	7234	1	8			
	£20164	4	6			

	£	s.	d.
By Balance brought forward	847	15	6
Surplus, as per Trade Account	18686	1	3
Balance, Works Department	302	9	7
Balance—Investments Revenue Account	150	3	6
Collective Life Assurance Rebate	177	14	8

£20164 4 6

£20164 4 6

BALANCE SHEET OF FUNDS AND EFFECTS, as at July 15th, 1940.

CAPITAL AND LIABILITIES.		£	s.	d.	£	s.	d.
Due to Shareholders.....					338981	4	7
Small Savings and Interest.....					12884	12	8
Employees' Superannuation Fund.....					10095	19	5
Loans.....					82005	7	0
Other Liabilities—							
Cottage Expenses.....		3	6	10			
Sales Club.....		507	4	1			
For Goods, including Carriage of Goods.....		10295	11	8			
For Expenses.....		1659	5	3			
Insurance Agency.....		26	5	1			
Income Tax and Excess Profits Tax.....		5036	9	2			
Employees' Superannuation Fund—Income Tax.....		10	10	10			
Bank.....		48	11	0			
Collective Life Claims.....		36	1	5			
Total Liabilities.....					17623	5	4
Reserves—					461590	9	0
Reserve Fund.....		7412	2	6			
Plate Glass Fund.....		137	16	3			
					7549	18	9
Balance reserved for—							
Share Interest.....		2800	0	0			
Disposal.....		7234	1	8			
					10034	1	8
					£479174	9	5

ASSETS.		£	s.	d.	£	s.	d.
Stock-in-trade					25815	7	7
Works Stock					1161	5	7
Expenses Stock					227	6	9
Land and Buildings used in Trade					42123	9	4
Investment of Surplus Funds—							
Land and Buildings not used in Trade	729	5	6				
Shares	26938	7	7				
Loans	361482	5	2				
Farm Mortgage	2945	5	8				
					392095	3	11
Special Alterations charged forward					2785	15	6
Twenty Weeks Club Account					3477	18	6
Expenses charged forward					1323	16	9
Loan—Warwickshire Miners					1738	16	10
Farm Suspense Account					6000	0	0
Accounts owing by Members					764	3	7
Cash in hands of Cashier					1661	5	

Dr.		PROPOSED DISPOSAL OF SURPLUS ACCOUNT.		Cr.	
To Share Interest	£	s.	d.	By Surplus disposable	£ s. d.
Dividend to Members on £92,000 at 1s. 6d. in the £	2800	0	0		10034 1 8
Educational Committee	6900	0	0		
Carried forward	236	16	6		
	97	5	2		
	£10034	1	8		£10034 1 8

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

August 17th, 1940.

Public Auditor.

Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 15th to July 15th, 1940.					Cr.		
INCOME.					EXPENDITURE.		
	£	s.	d.		£	s.	d.
To Cash in Bank, January 15th, 1940	266	19	5	By <i>Wheat sheaf, Co-operative News, &c.</i>	138	19	0
Cash in hand, January 15th, 1940	5	7	6	<i>Wheat sheaf Delivery</i>	12	6	8
Advertising in <i>Wheat sheaf</i>	82	3	6	Coal, Coke, and Electricity	39	14	6
Grant from Society	264	17	9	Repairs	48	15	0
Interest and Dividend	6	3	5	Postage, Sundries, &c.	1	11	4
Rent of Rooms	78	8	6	Rates, Taxes, and Insurance	36	1	11
				Subscription	7	0	6
				Delegation	1	3	5
				Classes	0	13	6
				Books	12	12	0
				Cleaning	32	13	5
				Secretary	3	0	0
				Librarian	3	18	0
				Cash in hand, July 15th, 1940	6	1	7
				Cash in Bank, July 15th, 1940	359	9	3
August 17th, 1940. Audited and found correct,							
Public Auditor.							
£704 0 1					£704 0 1		

To the Tamworth Industrial Co-operative Society Ltd.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 15th, 1940, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed.....

Received the sum of.....

.....pounds.....shillings.....pence

this.....day of September, 1940.

Share No.....

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver.....

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

TIMES OF PAYMENT:

Thursday.....10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time, during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

HIRE PURCHASE SCHEME.—Goods are let out on Hire Purchase terms from the Furnishing Department. A leaflet giving full details of the scheme may be obtained from that Department.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

NATIONAL HEALTH INSURANCE.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

THE CURRENT QUARTER ends on October 12th, 1940.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 5th, 6th, and 7th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 15th to JULY 15th, 1940.

Amount.				Amount.				Amount.				Amount.				Amount.				Amount.				Amount.				Amount.							
No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.
1...	11	10	6	16...	10	9	0	31...	5	6	3	46...	4	2	0	61...	0	19	0	76...	3	3	3	91...	10	8	6	106...	2	14	6	121...	9	0	0
2...	2	13	0	17...	5	13	7	32...	6	8	9	47...	1	12	6	62...	10	14	6	77...	1	11	10	92...	16	17	2	107...	5	12	10	122...	0	19	6
3...	10	14	8	18...	18	1	6	33...	2	19	1	48...	4	17	6	63...	12	12	10	78...	1	18	0	93...	9	16	6	108...	11	10	2	123...	5	10	7
4...	4	3	8	19...	5	8	0	34...	12	7	0	49...	4	12	6	64...	8	18	4	79...	3	3	6	94...	3	0	9	109...	10	11	3	124...	3	14	0
5...	4	2	0	20...	3	4	4	35...	7	5	10	50...	0	10	9	65...	4	17	9	80...	7	12	8	95...	4	11	6	110...	1	19	4	125...	4	14	3
6...	3	6	0	21...	4	5	5	36...	5	0	7	51...	15	0	0	66...	1	15	6	81...	3	16	0	96...	1	13	8	111...	2	3	4	126...	1	18	10
7...	4	2	6	22...	4	8	3	37...	7	17	4	52...	17	19	0	67...	4	8	6	82...	11	9	10	97...	3	12	2	112...	1	12	9	127...	2	6	6
8...	6	15	10	23...	3	5	0	38...	3	7	0	53...	1	5	0	68...	11	19	6	83...	2	10	0	98...	1	6	8	113...	6	16	3	128...	5	6	1
9...	4	3	0	24...	6	17	6	39...	5	14	4	54...	2	18	6	69...	3	8	0	84...	4	8	2	99...	11	19	2	114...	4	18	0	129...	3	10	6
10...	1	16	3	25...	4	2	9	40...	1	1	6	55...	5	14	10	70...	4	4	7	85...	1	17	10	100...	7	5	0	115...	10	15	0	130...	3	17	9
11...	5	2	9	26...	14	2	0	41...	7	16	6	56...	1	19	3	71...	14	13	6	86...	2	2	7	101...	1	1	3	116...	16	2	6	131...	15	8	0
12...	10	2	0	27...	5	4	0	42...	5	1	6	57...	0	10	7	72...	20	8	9	87...	4	3	1	102...	19	12	8	117...	4	17	6	132...	0	9	9
13...	10	5	1	28...	5	6	0	43...	0	8	6	58...	4	12	3	73...	4	4	6	88...	14	5	10	103...	10	2	8	118...	0	12	7	133...	0	6	6
14...	6	3	9	29...	9	10	6	44...	3	8	6	59...	3	8	9	74...	25	14	6	89...	11	10	4	104...	4	12	4	119...	2	16	3	134...	4	15	0
15...	6	1	10	30...	1	15	7	45...	2	17	6	60...	7	7	8	75...	8	7	6	90...	13	13	2	105...	4	11	9	120...	5	16	3				

TOTAL CLAIMS PAID TO DATE: £21,144. 14s. 3d.